SILQOIN

Real Crypto for Serious Business

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Silqoin was created under the umbrella of the Binance Smart Chain (BSC) a high-end blockchain infrastructure created by Binance, one of the world leaders in providing blockchain solutions. Binance Smart Chain was designed to fulfill the same purposes as Ethereum - the ability to launch tokens, smart contracts and decentralized applications - but with a much better efficiency, the BSC blockchain has its original, innovative token format named **BEP-20.**

BSC Principles

- Standalone Blockchain
- Ethereum Compatibility
- Staking Involved Consensus and Governance
- Native Cross-Chain Communication

BEP-20

Tokens utilizing the BEP-20 format can be purchased, sold and transferred with the fees that can be 30-100x lower compared to Ethereum fees. Not only the fees, but also the transaction times of Binance Smart Chain are much lower than Ethereum's. It was was conceived as a technical specification with the goal of providing a flexible format for developers to launch a range of different tokens. These could represent anything from shares in a business to dollars stored in a bank vault.

During the Implementation of BLK22 (Phase 2), our own protocol providing vault and ledger functionality. It will allow users to deposit and withdraw cash, make money whilst spending, and is exchangeable with any crypto or fiat. Users might never run out of money thanks to proprietary services and functionality, such as the Continuous Cash Flow (CCF) and Tip for Tap (T4T).

After analyzing the current form of crypto operations we addressed some of the most notable problems such as:

- Transfer of Trust
- Public Records Maintenance
- Transaction Volume
- Updatability
- Currency Centralization
- Double-spending
- Diversity and Competitiveness

Our goal at Silqoin is to create a more energy efficient, and environment-friendly token than any other crypto currency. With the introduction of digital mints to solve the problem of double -spending. This would lead us to the most relevant characteristics of money:

- durability
- portability
- divisibility
- stability
- scarcity
- general acceptance
- uniformity
- fungibility